

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

SCHEDULES OF INVESTED ASSETS

October 31, 2006 and 2005

	<u>2006</u>	<u>2005</u>
Major Medical Investments (at fair value)		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 75,883,584	\$ 57,068,399
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	48,777,039
Broad Market Fixed Income Pool	69,563,628	71,196,724
SOA International Equity Pool	10,136,781	-
Non-retirement Domestic Equity Pool	23,986,515	-
Income receivable	<u>310,802</u>	<u>171,421</u>
Total Major Medical assets	<u>179,881,310</u>	<u>177,213,583</u>
Long Term Care Investments (at fair value)		
Cash and cash equivalents		
Short-term Fixed Income Pool	3,856,062	2,214,311
Marketable debt and equity securities		
Broad Market Fixed Income Pool	44,234,184	37,668,997
SOA International Equity Pool	27,892,906	19,935,942
Non-retirement Domestic Equity Pool	66,270,832	53,357,206
Income receivable	<u>13,616</u>	<u>7,011</u>
Total Long Term Care assets	<u>142,267,600</u>	<u>113,183,467</u>
Total invested assets	<u>\$ 322,148,910</u>	<u>\$ 290,397,050</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

**SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS**

For the Period Ended October 31, 2006

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>
Investment Income		
Earned by Major Medical assets		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 310,802	\$ 829,354
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	803,642
Broad Market Fixed Income Pool	481,292	3,208,995
SOA International Equity Pool	346,145	386,781
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	<u>832,753</u>	<u>1,226,516</u>
Total income (loss) accruing to Major Medical assets	<u>1,970,992</u>	<u>6,455,288</u>
Earned by Long Term Care assets		
Cash and cash equivalents		
Short-term Fixed Income Pool	13,616	38,211
Marketable debt and equity securities		
Broad Market Fixed Income Pool	306,045	1,889,942
SOA International Equity Pool	952,472	1,791,627
Commission Recapture - International	-	147
Non-retirement Domestic Equity Pool	<u>2,300,762</u>	<u>5,097,293</u>
Total income (loss) accruing to Long Term Care assets	<u>3,572,895</u>	<u>8,817,220</u>
Total investment income	5,543,887	15,272,508
Total invested assets, beginning of period	307,970,590	281,069,792
Net contributions (withdrawals)	<u>8,634,433</u>	<u>25,806,610</u>
Total invested assets, end of period	<u>\$ 322,148,910</u>	<u>\$ 322,148,910</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INVESTED ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND
Asset Allocation Policy with Actual Investment Holdings as of 10/31/2006
(Stated in Thousands)

Asset Allocation Policy Effective Date: 7/1/06

Fund established 7/1/98	Asset Allocation		Market Values	Current Allocation	Current Variance	
AY 03 Major Medical	Policy	Range				
Cash and cash equivalents						
Short-term Fixed Income Pool	38.00%	23%-53%	75,883	42.26%	N/A	
Total cash and cash equivalents		Residual	75,883	42.26%	N/A	
Marketable debt securities						
Intermediate-term Fixed Income Pool	0.00%	0.00%	-	0.00%	0.00%	
Broad Market Fixed Income Pool	42.00%	27%-57%	69,564	38.74%	3.26%	
Total Marketable debt securities	42.00%		69,564	38.74%	3.26%	
Equity Mutual Funds						
SOA Int'l Equity Pool	6.00%	2%-10%	10,137	5.65%	0.35%	
Non-retirement Domestic Equity Pool	14.00%	9%-19%	23,986	13.36%	0.64%	
Total investments AY 03 Major Medical	100.00%		179,570	81.00%	3.26%	
Income Receivable			311			
Total Invested Assets At Fair Value			179,881			
AY 11 Long Term Care	Notes	Policy	Range	Market Values	Current Allocation	Current Variance
Cash and cash equivalents						
Short-term Fixed Income Pool		1.00%	0%-2%	3,856	2.71%	N/A
Total cash and cash equivalents		1.00%		3,856	2.71%	N/A
Marketable debt securities						
Broad Market Fixed Income Pool		31.00%	21%-41%	44,234	31.10%	-0.10%
Total Marketable debt securities		31.00%		44,234	31.10%	-0.10%
Equities						
SOA Int'l Equity Pool		19.00%	15%-23%	27,893	19.61%	-0.61%
Non-retirement Domestic Equity Pool		49.00%	39%-59%	66,271	46.59%	2.41%
Total investments AY 11 Long Term Care		100.00%		142,254	100.00%	0.00%
Income Receivable				14		
Total Invested Assets At Fair Value				142,268		
Total Invested Assets at Fair Value				322,149		